

Makin' Tracks



CLINCHFIELD FEDERAL CREDIT UNION

QUARTERLY NEWSLETTER APRIL 2009

HELOC: Your Safety Net

Members who have equity in their homes can relax a little! Emergencies can occur quickly but if you have your Home Equity Line of Credit ready to use, you will be ready to react. It is a smart decision for members to establish this line of credit while incomes are steady. You will have immediate access to funds. Simply write a check from your special HELOC checking account! No need to get a loan for the crisis. You already have the money with you and can make your own decisions about how to spend it.

CFCU will loan up to 80% of the appraised value of your home. You may pay the 'interest-only' for the first five years. After the five years, you will then pay the balance back over a ten year period. Not only are HELOC interest rates normally much lower than other loan rates, the interest may also be tax deductible. Consult with your personal tax advisor. Interest rates are tied to the prime rate published in The Wall Street Journal. The rate may vary monthly based on changing prime rates.*

Current Rate is 3.25%*

**CFCU is here to catch you if
you fall...
with a HELOC 'Net'!**



e-Statements

*e-Statements: Online - On Time - Safe,
Secure & Environmentally Friendly!*

All home banking users will automatically be enrolled to receive e-Statements on **May 31st, 2009**. An email will be sent to your email address that is on your member account at the Credit Union to inform you that your e-Statement is ready. Simply log in to your home banking account and click on the Statements Tab. Members will be able to view, print and save a copy of each statement beginning May 31. Your e-Statements will be available to you online for 12 months. If you would like to receive a paper statement instead, please fill out the form below and return to the Credit Union. Your signature is required. Feel free to scan completed form in and email to aanderson@clinchfieldcu.com.

**I wish to opt out of e-Statements. I want to
receive a paper statement.**

(Member Signature)

(Account Number)

(Date)

6206300

www.clinchfieldcu.com

Message from the CEO

Dear CFCU Members,

Inspired! That's how I felt after the Annual Meeting! Between the beautiful music of the Landmarks and the hilarity of Tim Lovelace I was inspired to lighten up and look on the bright side of life. Also, after eating the delicious food from Pratt's, I'm inspired to be a better cook and to cook more often. And I have to toss in a little thankfulness: I'm very thankful for our positive financial condition in a world that has few positive numbers and I'm thankful for our members, 600+, that care about their credit union enough to give up a Friday night to celebrate with us!

I'm also thankful that several of our members who are facing hard times through lay-offs and job losses are coming in and letting us work with them before they become delinquent. Being proactive ensures good credit with us. The key is coming and talking to us as soon as the problems begin and not waiting until we have to start calling, or worse yet, show up on the doorstep to pick up a car. We are dedicated to working with our members not only through good times but through rough times, too.

Some of the rough times lead to bankruptcy. It is our policy not to do business with any member that has caused the credit union a loss. That is because when members choose not to pay the credit union, all of the other members have to pay; one member saves, one member borrows, and they share in the profits. Over the years, several of our members that have declared bankruptcy have come back and worked out a payment plan with us and are still members in good standing. I have nothing but the deepest respect for a person that realizes the value of signing their name and standing behind that signature.

e-Statements are here! Not only will you be able to pull your statement up when needed, you won't have to worry about storage or disposal of a paper copy. If you aren't signed up for home banking then you are missing a great service; it's very user-friendly. You can transfer money from one account to another, such as from savings to checking or from checking to your loan. You also can look at the history of your accounts. While looking at your checking account history you can even pull up a copy of checks that have cleared! Very efficient and convenient!

Our Amy Hensley and husband Donnie are the proud parents of Colt Jackson, 7 lbs., 6 oz., and you can tell from his picture that he is happy and healthy! I hear that big brother Logan is thrilled and is ready to teach him some little boy tricks!



Mimi is once again a Mimi! Not only is she the proud Grandmother to Riley, Piper, and Sean, but is now spoiling Shea Melvin Van Dyke! Shea was born to Mimi's son Ryan and wife Rebecca on March 6.

A warm welcome to our new Member Service Representative, Lindsey Hampton. Lindsey is a Unicoi County native; her parents are Timothy and Beverly Ayers. Lindsey has lived away for the past 2 1/2 years while her husband Josh served in the Air Force. Hopefully, she is home to stay!

Special Note to the Lady Blue Devils: What a great group of young ladies you are; dedicated, hard working and good to Coaches' Lingerfelt and Baxter! Thanks for all of your tears and prayers during Grady's accident. Congratulations on winning the Eastman Tournament. Your record of 24/0 is awesome!

Sandy

Employees

- Sandy Lingerfelt, CEO
- Rick Phillips, Executive VP
- Patty Wilcox, Sr. VP of Collections
- Susan G. Chaffin, Sr. VP of Lending
- Amy Banks, Sr. VP of Operations
- Allison Anderson, VP of Marketing & Network
- Julie Bradford, Administrative Assistant
- Janie Whitson, Loan Officer
- Lou Hatfield, Mortgage Loan Officer
- Mimi Van Dyke, Loan Officer
- Jenny Morefield, Loan Officer/Collection Clerk
- Erica Nicholson, ACH/EFT Coordinator
- Amy Hensley, Sr. MSR
- Lisa Hatcher, Head Teller
- 693500 Vickie Howell, MSR
- Kelli Hughes, MSR
- Missy Wainwright, MSR
- Sarah Hyder, MSR
- Deanna Oaks, MSR
- Lindsey Hampton, MSR
- Jimmie Street, Receptionist
- Louella Phillips, Receptionist
- Marsha Street, File Clerk
- Brenda Mashburn, Receptionist

Board of Directors

- 681100 Paul C. Monk, Chairman
- Wade Tilson, Vice Chairman
- Everette Allen, Secretary
- Sandy Lingerfelt, Treasurer
- Charles Brotherton, Board Member
- William Smith, Board Member
- Noel Muhn, Board Member
- Jack Hawkins, Board Member
- Andy Landers, Board Member

HOLIDAY CLOSINGS

GOOD FRIDAY
Friday, April 10



MEMORIAL DAY

Monday, May 25

INDEPENDENCE DAY

Monday, July 6



201600

www.clinchfieldcu.com



420300



210600



3178400





WELCOME



**Lindsey Hampton,
Our New Member
Service
Representative!**

Did You Know?

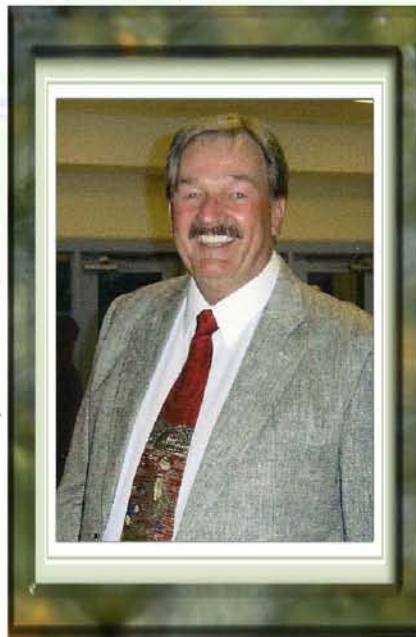


CRR Retired Emp. Luncheons

The Clinchfield Railroad Retired Employees Luncheon will be at The Golden Corral Restaurant across from Wal-Mart on Browns Mill Road in J.C. at 11:30 A.M. The 2009 luncheons are scheduled for June 8th, September 14th, and December 14th.

MEET THE BOARD

Since 1985 Charles "Sonny" Brotherton has served as a board member of CFCU. His dedication and attention to detail has helped immensely in setting policies and procedures. His ability to look at the "big picture" has been a major factor in a successful long term strategic plan. Sonny is retired from CSX Railroad. He and his wife Joyce reside in Erwin.



Charles Brotherton

Homebuyer Credit from 2009 Stimulus Act

The new Economic Stimulus package includes a homebuyer credit for Americans. The credit covers home purchases through Nov. 30, 2009.

The credit is 10% of purchase price, up to \$8,000. You cannot have owned a principal residence in the U.S. during the 3 yr. period prior to the purchase date. The full credit is available if your adjusted gross income is \$75,000 or less/single or \$150,000 or less/married filing jointly. Ask our Lending Department if this may benefit you when buying a home.

Board & Staff Recognitions

Everette Allen, Wade Tilson, & Sandy Lingerfelt

were elected to 3-year term on the CFCU Board

Julie Bradford, Rick Phillips, & Lou Hatfield

have 15 years of service

Amy Hensley has 10 years of service

Sarah Hyder has 5 years of service

We appreciate our Board and Staff for their long term service to CFCU!



Phone: (423) 743-9192 Fax: (423) 743-6156

Hours: Mon-Fri 8:15 A.M. - 4:30 P.M.

Drive Thru Open on Friday Until 6:00 P.M.

ONLINE BANKING:

10267200

www.clinchfieldcu.com

www.shareteccu.com/clinchfield

CLINCHFIELD CONNECTION VOICE RESPONSE:

(423) 743-9182



Find your account number
in the newsletter and win
\$10.00!

