

Makin' Tracks



CLINCHFIELD FEDERAL CREDIT UNION
QUARTERLY NEWSLETTER APRIL 2011

Lowest Rates Ever! NEW & USED CARS

It's time to get that car you've been thinking about! Our CFCU auto rates are lower than ever and we can only offer them for a limited time. You can take advantage of these rates by either buying a new or used car, or if you currently have your car financed at another financial institution or car dealership, then move that loan here! Remember that CFCU members will receive new car rates if vehicle has less than 20,000 miles and is 2008 or newer. We are ready and waiting to assist you. We will be smiling and we know that you will be smiling, too! The rates quoted are our best rates and are based on member's credit score. Don't Delay. Come In Today!



NEW CARS:
36 Months - 2.99%*
48 Months - 3.19%*
60 Months - 3.19%*

USED CARS 2005 & newer:
36 Months - 2.99%*
48 Months - 3.99%*
60 Months - 3.99%*

* Rates do not apply for refinancing current CFCU loans.



Does not apply for refinancing current CFCU mortgage loans.

'It's On The House' MORTGAGE CAMPAIGN

If you restructure \$50,000 or more of your debt either by CFCU paying off your other lenders, or if you borrow \$50,000 or more from us for your new mortgage loan, we will pay between \$500 - \$750 of your closing costs, depending on the amount borrowed!

Plus, for a limited time, all new mortgage loans financed at CFCU will go into a drawing for a Fisher Price Playhouse on display in our lobby! Call and make your appointment with our mortgage loan officers and come see the playhouse that you may win! All kinds of great things are happening here! Join in the fun!





Hello from the CEO



Dear CFCU Member,

Thanks to all that attended the 63rd Annual Meeting! We had a great crowd of 560 in attendance; one of the largest crowds ever! The food and entertainment were great. Tim Lovelace was hilarious! It was so nice to sit on a Friday evening and laugh and relax. I always appreciate The Landmarks singing my favorite song, "Mercy Called Me By Name". It's a very special song.

Lots of things are going on at your credit union. We have been working hard behind the scenes to be prepared to convert on October 1st to a new computer system. This conversion is necessary to ensure that CFCU continues to bring you the most advanced and secure financial services and products available!

We are excited about our newest mortgage loan promotion, "It's On The House". Come by and look at the display in the lobby; we actually have a play house with cars, trucks, motorcycles, etc. attached to the roof to emphasize using your equity in your home to purchase or consolidate big ticket items. We wanted a play kitchen and pool on the roof but just couldn't find one to fit. However, I do think those items would be a great reason for going in debt and using your equity, especially if you like to cook as much as I do or if it is as hot this summer as it was last year.

Another lobby display for members to consider is the Nutri Stahl Cookware that is especially priced for CFCU members. They have also added a large skillet that can be purchased for \$59 with the purchase of the set. Not only can you buy the cookware for \$399 and the skillet for \$59, you can finance it with our Life Improvement Loan.

Something else that has kept us fairly busy is our annual exam by NCUA. Again, we had an excellent rating! If you were at the Annual Meeting you heard that our Net Worth for 2010 was 11.91% compared to our peer group average of 10.93%. Delinquency was .32% compared to 1.53% peer average. Our Return on Assets was .55% compared to .11% for our peers. We ended our year at 71.48% Loans to Assets which compares to peers at 57.83%. These numbers are why I'm always telling my credit union friends that we have the best members and staff in the country!

Congratulations to Paul Monk, Andy Landers, and Charles Morris upon their election to three year terms on the Board of Directors. Congratulations also to Allison Anderson on her designation as a Certified Credit Union Executive and for graduating these tough courses with honors!

Special Notes to my Family: Thank you Grady for a special 40th anniversary! I love the ring and am looking forward to the next one you committed to after another 40 years! Thanks to Lisa and Julie for the special pictures of our grand-kids. They are one of the best presents ever. Wow am I ever blessed!

Sandy



Carly Baxter &
Jacob Frasier

Employees

Sandy Lingerfelt, CEO
Rick Phillips, Executive VP
Amy Banks, SVP of Operations
Allison Anderson, SVP of Marketing & IT
Lou Hatfield, VP of Lending
Jenny Morefield, VP of Collections
Erica Nicholson, VP of Compliance
Julie Bradford, Administrative Assistant
Mimi Van Dyke, Mortgage Loan Officer
Missy Wainwright, Loan Officer
Alexis Gambrell, Loan Officer
Lisa Hatcher, ACH/EFT Coordinator
Amy Hensley, Sr. MSR
Vickie Howell, Head Teller
Kelli Woodward, MSR
Sarah Hyder, MSR
Deanna Oaks, MSR
Rhonda Bradley, MSR
April Simmons, MSR
Marsha Street, File Clerk
Kathy Charles, Receptionist
Sarah Garland, Student Worker

Board of Directors

Paul C. Monk, Chairman
Wade Tilson, Vice Chairman
Everette Allen, Secretary
Sandy Lingerfelt, Treasurer
Charles Brotherton, Board Member
William Smith, Board Member
Noel Muhn, Board Member
Andy Landers, Board Member
Charles Morris, Board Member

Supervisory Committee

Robert Likens, Chairman
Clarence Bailey, Committee Member
Paul Berry, Committee Member

HOLIDAY CLOSINGS



FRIDAY, April 22nd
GOOD FRIDAY

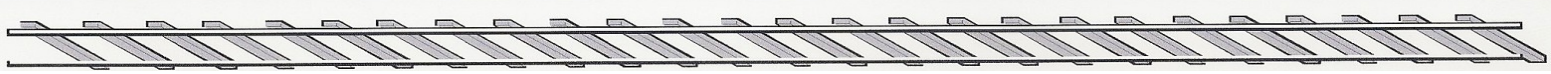
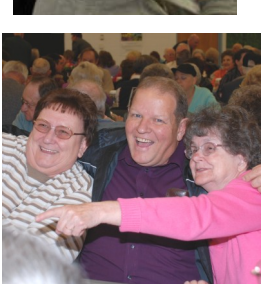


MONDAY, May 30th
MEMORIAL DAY



MONDAY, July 4th
INDEPENDENCE DAY

Annual Meeting Memories



FEE SCHEDULE AS OF MARCH 1, 2011

FEE TYPE	FEE AMOUNT
Stop Payment	\$20.00 flat fee
Dormant Account	\$2.00 per month
Deposited Check Return	\$12.00 flat fee
Insufficient Funds	\$25.00 per item
Overdraft Protection	\$1.00 per transfer
Draft/Statement Copies	\$3.00 per item
Debit Card & PIN Replacement	\$7.00
Debit Card Replacement Only	\$5.00
Debit Card PIN Replacement Only	\$5.00
Wire Transfer - Incoming	\$5.00 per wire
Wire Transfer - Outgoing	\$15.00 per wire
Additional Teller Checks	\$.75 each
Electronic Bill Payment	\$5.50 per month
Account Research	\$15.00 per hour
Levy/Garnishment	\$10.00
Membership Closing within 60 days	\$10.00
Account Verification Processing	\$5.00
Skip-A-Pay	\$20.00
Safe Deposit Box (Annual Renewal in January)	Small- \$15.00 Medium- \$21.00 Large- \$36.00



1038 N. Main Ave., Erwin, TN 37650
www.clinchfieldcu.com
 Ph: (423) 743-9192
 Fax: (423) 743-6156
 Hours: Mon-Fri 8:15 A.M. - 4:30 P.M.
 Drive-Thru open on Friday until 6:00 P.M.

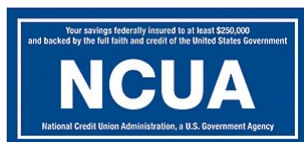
ONLINE BANKING:

www.clinchfieldcu.com
www.shareteccu.com/clinchfield

CLINCHFIELD CONNECTION

VOICE RESPONSE:

(423) 743-9182



Did You Know?

BAD WEATHER!

We apologize for the times when our ATMs have been out of service. The bad weather we have experienced in our area directly effects their connection. However, we give you our word that as soon as we are aware of the problem, we take corrective action! Thank you for your understanding.

DORMANT ACCOUNTS

Tennessee state law requires that any account in a financial institution that has had no transactions or account owner contact for a period of five years could be considered as *abandoned*. Under this law, financial institutions are required to submit these funds to be held by the state until they are claimed by the owner. To prevent this from occurring, please make a deposit or withdrawal periodically to keep your account from becoming dormant.

BOARD MEMBER

Thank you to Mr. Jack Hawkins for 12 years of dedicated service on the Clinchfield Federal Credit Union Board of Directors!



Clinchfield RR Retired Emp. Quarterly Luncheon

The Clinchfield Railroad Retired Employees Luncheon will be at The Golden Corral Restaurant across from Wal-Mart on Browns Mill Rd. in J.C. at 11:30 AM. The 2011 dates are March 14, June 13, Sept. 12, & Dec. 12. (The group also meets for breakfast at 8:30 AM on the last Saturday in each month).

The first 10 members who find me, "Suzie Q", hidden in the newsletter can win \$10.00. Call and speak to Julie Bradford at (423) 743-9192 to see if you are a winner!

