

Makin' Tracks



CLINCHFIELD FEDERAL CREDIT UNION QUARTERLY NEWSLETTER JANUARY 2012

64th ANNUAL MEETING!

Mark your calendars for the 2012 CFCU Annual Meeting! The date is Friday, March 30th and will be held at the Unicoi County High School cafeteria and auditorium. As always, you will have a great meal and foot-tapping music from the East Tennessee State University Bluegrass Band and gospel singing by your favorites, The Landmarks! You will hear a brief financial summary showing how stable your credit union is and what plans are in place to keep growing even stronger and better! An election for three seats on the board of directors will also be held, and since each member has a vote in the leadership of the credit union, your vote is very important.

As a member, you attend free of charge. You may bring a guest for only \$10.00. Please fill out the enclosed postcard and return it to the Credit Union if you received your statement in regular mail, or please contact us here at the Credit Union so we can fill out your reservation card for you if you received your statement electronically on home banking.

We look forward to seeing you at this exciting event! This night is for you.



FREE FOR ALL MEMBERS



Ready To Build? We have fantastic Construction Loan Rates!

- Interest Rates as low as **3.49%** based on credit score.
- Terms up to 30 Yrs.
- 1 Year Construction Completion Required



Hello from the CEO

Dear CFCU Member,

I hope each and every one of you had a wonderful Christmas and got to spend time with your family. Our son Jamie came home from California for the first time in two years and we treasured every moment of his visit. He changed all of our light bulbs so we can be "energy efficient" and we are trying hard to adapt...but it is hard to teach old dogs new tricks! Along with being energy efficient, we are supposed to realize a savings in our utility costs. For the first time ever, we are actually looking forward to getting our January bill to see if the loss of bright light is worth it.

These days, everyone is looking for ways to cut costs...even by changing light bulbs. Here at your Credit Union, we are dedicated to finding ways to help our members cut costs. Our free checking accounts, low cost safe deposit boxes, low fees and the low rates on our loans can make a huge difference. We will be glad to sit down and look at what you owe and see if there is a way to put more money in your pocket...you've worked hard for it and deserve to keep as much as you possibly can!

Talk about teaching old dogs new tricks...we've had a lot of changes at CFCU with our conversion. Most of the changes were good! One thing that is different is our ability to skip 3rd or 5th pay periods and a 5th weekly transfer. This will apply to very few member situations, but if you see a problem with your transfers, please call us. We understand that this is an important service to our members and we can manually skip your extra payment until the loan is paid out. You will need to call us the week BEFORE the extra pay period and let us skip it for you, or make arrangements with one of our loan officers.

In the spirit of saving trees and money, please take the time to go online to our home banking product and sign up for your e-Statement! Since this is a new product, there was no conversion of old e-Statement information, so you will need to set it up again if you want to see your statements this way.

Now is a good time to make good on the New Year's resolution of being more prepared for Christmas next year by starting a Christmas Club account. We can set it up so that a portion of your direct deposit or payroll deduction is deposited every pay period. It sure is nice to have those funds available and it's much easier to save if it's in a separate account.

Another good resolution that I always make is to become more organized. I'll probably go to my grave worrying about the attic being a mess but there is the old saying, "out of sight, out of mind", which apparently is my motto when it comes to the attic! One good organizational tool is the safe deposit box. It's also great to have one for important papers that are hard to put your hands on when you need them. We have three sizes of boxes starting at the low price of \$15 and it's amazing what all you can get in one of them!

A special note goes to all my nieces and nephews simply because they are all very special to me. Tracy, thank you for having the family Christmas party; I love every minute of it. Robbie, I am so glad you still like Willie Nelson even though I played his music every morning while taking you and Sissy to school! I am so proud of each and every one of you and your families!

Sandy

Employees

Sandy Lingerfelt, CEO
 Rick Phillips, Executive Vice President
 Amy Banks, SVP of Operations
 Allison Anderson, SVP of Marketing & IT
 Lou Hatfield, VP of Lending
 Jenny Morefield, VP of Collections
 Erica Nicholson, VP of Compliance
 Julie Bradford, Administrative Assistant
 Mimi Van Dyke, Mortgage Loan Officer
 Missy Wainwright, Loan Officer
 Alexis Gambrell, Loan Officer
 Deanna Oaks, Loan Officer
 Lisa Hatcher, ACH/EFT Coordinator
 Amy Hensley, Sr. MSR
 Vickie Howell, Head Teller
 Kelli Woodward, MSR
 Sarah Hyder, MSR
 Rhonda Bradley, MSR
 April Simmons, MSR
 Marsha Street, File Clerk
 Kathy Charles, Receptionist
 Reedi Griffith, Receptionist

Board of Directors

Charles Brotherton, President/Chairman
 Noel Muhn, Vice Chairman
 Everette Allen, Secretary
 Sandy Lingerfelt, Treasurer
 Paul C. Monk, Board Member
 William Smith, Board Member
 Wade Tilson, Board Member
 Andrew Landers, Board Member
 Charles Morris, Board Member

Supervisory Committee

Robert Likens, Chairman
 Clarence Bailey, Committee Member
 Paul Berry, Committee Member

HOLIDAY CLOSINGS



MONDAY, February 20th
 President's Day



FRIDAY, April 6th
 Good Friday

STATEMENT OF FINANCIAL CONDITION**December 31, 2011 (Unaudited)****ASSETS**

Loans to Members	\$ 46,372,594.50
Allowance for Loan Losses	(273,968.64)
Receivables	28,585.65
Cash	4,354,361.75
Investments	15,170,432.00
Prepaid Expenses & Deferred Charges	186,759.54
Fixed Assets	1,504,354.34
Accrued Income	128,066.37
Deposit in NCUSIF	584,932.44
Other Assets	18,000.00

TOTAL ASSETS**\$ 68,074,117.95****LIABILITIES & EQUITY**

Accounts Payable	\$ 137,105.38
Taxes Payable	5,439.06
Accrued Expenses	112,292.97
Other Liabilities	7,013.24

TOTAL LIABILITIES**\$ 261,850.65****MEMBER EQUITY**

Regular Shares	\$ 23,264,559.90
Share Draft Accounts	4,112,503.69
IRA Certificates	10,303,227.95
Share Certificates	22,093,790.07
Other Deposits	43,781.80

TOTAL MEMBER EQUITY**\$ 59,817,863.41****RESERVES & UNDIVIDED EARNINGS**

Regular & Legal Reserves	\$ 1,320,433.00
Undivided Earnings	6,673,970.89

TOTAL CAPITAL**\$ 7,994,403.89****TOTAL LIABILITIES & EQUITY****\$ 68,074,117.95**

Welcome
Reedie Griffith!
Part-Time
Receptionist



Security Questions

ONLINE BANKING USERS WILL NOTICE NEW FEATURE!

Enhanced Authentication provides an additional level of security to our Online Banking platform and will better protect our users from falling victim to Internet crimes like phishing scams (malicious requests for personal information) and identity theft.

When you enroll in *Enhanced Authentication*, please select a secret image and phrase known only to you. Then simply answer three challenge questions to complete your enrollment process. **This image and phrase DO NOT change your logon ID or Security Code information!**

You should see your image and phrase each time you log on. When you see it, you can be reassured that you are logging on to your actual CFCU Online Banking site.

Your enrollment deadline is February 15, 2012.



1038 N. Main Ave., Erwin, TN 37650

www.clinchfieldcu.com

Ph: (423) 743-9192

Fax: (423) 743-6156

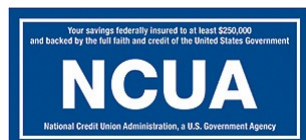
Hours: Mon-Fri 8:15 A.M. - 4:30 P.M.

Drive-Thru open on Friday until 6:00 P.M.

VIRTUAL BRANCH
ONLINE BANKING:
www.clinchfieldcu.com



CLINCHFIELD CONNECTION
VOICE RESPONSE:
(800) 724-7442



Did You Know?

E-STATEMENTS

Sign up for your e-Statements on Virtual Branch Online Banking today. Simply click on the

Go Green with e-Statements

button on the right. You will have access to your statement at the first of the month!

If you have any trouble enrolling, call us @ (423) 743-9192.

3RD & 5TH PAYROLLS

If you have a weekly transfer or payment coming out of a direct deposit (with the exception of certain payrolls like CSX, NFS, etc.) then the system will no longer automatically post your 3rd or 5th payroll deposit. So to ensure that we give the best service as possible to you, we are offering to manually skip them for you AS LONG AS YOU CALL US AHEAD OF TIME to notify us of your extra pay period!

VISA PAYMENTS

You now can make your CFCU Visa Credit Card payments at the Credit Union!

You can also make them on your online banking or on our website at www.clinchfieldcu.com

DIRECT DEPOSIT

When your direct deposit or payroll comes in, you will now see the total amount deposit into your account and then your transfers and payments are made after that. Please make sure to report any amounts that are not transferring, or if they are transferring incorrectly, to the credit union as soon as possible.

Clinchfield RR Retirees Quarterly Breakfast

The Clinchfield Railroad Retired Employees will be meeting for breakfast at Maple Grove Restaurant (I-26 Exit 32 in Unicoi) at 9:00 AM on the following dates in 2012:

January 5th - February 2nd - March 1st

April 5th - May 3rd - June 7th

July 5th - August 2nd - September 6th

October 4th - November 14th - December 6th